



News Release

Marauder Resources East Coast Inc. Announces Cancellation and Issuance of Stock Options

Calgary, Alberta, January 7, 2010: Marauder Resources East Coast Inc. (“Marauder”) (TSXV: MES) announces that it has cancelled an aggregate of 3,050,000 options that were issued to certain directors, officers or employees (“Participants”) of Marauder between December 12, 2005 and July 4, 2007 (the “Previously Issued Options”) in exchange for the issuance of options on January 7, 2010 (the “Options”) to such Participants to acquire an aggregate of 3,050,000 common shares of Marauder (“Common Shares”). The Options vest immediately and are exercisable at a price of \$0.10 per Common Share. The expiry date of the Options remain unchanged from the expiry dates of the Previously Issued Options. Inclusive of the Options granted to the Participants, there are options outstanding to purchase a total of 5,250,000 Common Shares of Marauder, or approximately 9.7% of Marauder’s issued and outstanding Common Shares.

Disinterested shareholder approval for the cancellation of the Previously Issued Options and issuance of the Options was received at the annual and special meeting of the holders of Common Shares of Marauder held on June 18, 2009. The issuance of the Options is subject to the approval of the TSX Venture Exchange.

Marauder is a Canadian junior oil and gas company engaged in the exploration and development of oil and natural gas reserves, with a strategy of acquiring high-impact drilling prospects with world class reserves potential. Marauder is currently engaged in development activities in the Panuke oil and gas discovery area, offshore Nova Scotia.

Marauder has 53,989,502 Common Shares issued and outstanding which trade on the TSX Venture Exchange under the symbol “MES”.

Further information with regards to Marauder may be found on the SEDAR website www.sedar.com or on Marauder’s website www.maraudernrg.ca.

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